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## BUDGET UNIT BRIEF – FY 2020

Fiscal Services Division

December 12, 2019



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Future Ready Iowa Last-Dollar Scholarship

### Purpose

The Future Ready Iowa Last-Dollar Scholarship was created in 2018 and first funded for FY 2020. The program provides financial aid to students attending community colleges or accredited private nonprofit institutions. Students must be enrolled in programs of study that lead to a postsecondary credential, up to and including an associate degree, aligned with a high-demand job as designated by Iowa Workforce Development or the community colleges. Students must remain continuously enrolled and make satisfactory academic progress as defined by the institution.

### Eligible Students

The scholarship is available to new high school graduates who enroll in a qualified program of study full-time for the fall semester immediately following high school graduation and to adult learners age 20 or older enrolled in a qualified program full- or part-time. Students must apply for all other available State and federal grants and scholarships.

### Awards

The program is intended to cover any remaining gap between federal and State grants and scholarships and the student's tuition and fees.

### Related Statutes and Administrative Rules

Iowa Code section [261.131](#)

Iowa Administrative Code [283—15](#)

### Budget Unit Number

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### More Information

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